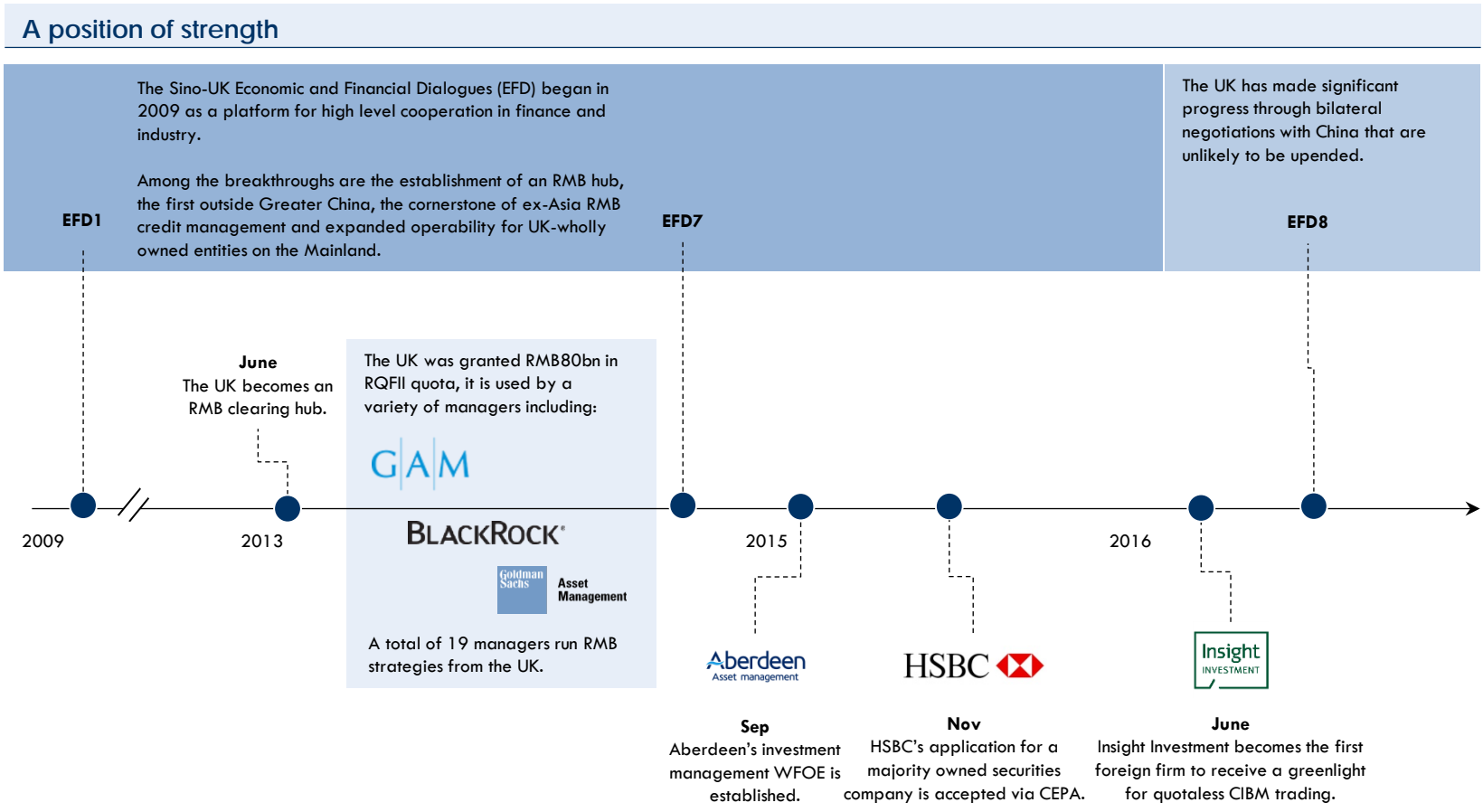


Brexit: If you're going through hell, keep going

Z-Ben Advisors believes the imperative to deepen ties between the UK and China hasn't been lessened and if anything an acceleration of further cooperation may be more likely. This has implications for London. As the key ex-Asia RMB hub, with infrastructure laid and already in use, consequent flows will not dry up. London is ahead of other designated hubs in the EU bloc by some margin. Z-Ben Advisors believes that the significant progress made through Sino-UK bilateral negotiations is unlikely to be upended and initiatives on the table including market links and fund passporting should press ahead once the dust settles.



Source: Z-Ben Advisors